Suppliment tal-Gazzetta tal-Gvern ta' Malta Nru. 21,515, 3 ta' Ottubru, 2025
Taqsima B

L.N. 217 of 2025

INVESTMENT SERVICES ACT
(CAP. 370)

Investment Services Act (Exemption) (Amendment) Regulations, 2025

IN EXERCISE of the powers conferred by article 12 of the Investment Services Act, the Minister responsible for the regulation of financial services, acting on the advice of the Malta Financial Services Authority, has made the following regulations:-

Citation and scope.

S.L. 370.02.

1. (1) The title of these regulations is the Investment Services Act (Exemption) (Amendment) Regulations, 2025 and these regulations shall be read and construed as one with the Investment Services Act (Exemption) Regulations, hereinafter referred to as the "principal regulations".

(2) The scope of these regulations is to transpose Article 1(2) of Directive (EU) 2024/790 of the European Parliament and of the Council of 28 February 2024 amending Directive 2014/65/EU on markets in financial instruments.

Amends regulation 3 of the principal regulations.

2. Sub-paragraph (ii) of paragraph (d) of sub-regulation (1) of regulation 3 of the principal regulations shall be substituted by the following new sub-paragraph:

"(ii) are members of or participants in a regulated market or an MTF, except for non-financial entities that execute transactions on a trading venue where such transactions are part of liquidity management or are objectively measurable as reducing risks directly relating to the commercial activity or treasury financing activity of those non-financial entities or their groups;".

VERŻJONI ELETTRONIKA

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