Suppliment tal-Gazzetta tal-Gvern ta' Malta Nru. 21,515, 3 ta' Ottubru, 2025

Taqsima B

L.N. 214 of 2025

FINANCIAL MARKETS ACT (CAP. 345)

Regulated Markets and Market Operators (Authorisation Requirements) (Amendment) Regulations, 2025

IN EXERCISE of the powers conferred by article 49 of the Financial Markets Act, the Minister responsible for the regulation of financial services, acting on the advice of the Malta Financial Services Authority, has made the following regulations:

Citation and scope.

1. (1) The title of these regulations is the Regulated Markets and Market Operators (Authorisation Requirements) (Amendment) Regulations, 2025 and these regulations shall be read and construed as one with the Regulated Markets and Market Operators (Authorisation Requirements) Regulations, hereinafter referred to as the "principal regulations". S.L. 345.04.

(2) The scope of these regulations is to transpose Article 1(6) of Directive (EU) 2024/790 of the European Parliament and of the Council of 28 February 2024 amending Directive 2014/65/EU on markets in financial instruments.

Amends the Schedule to the principal regulations.

2. Paragraph (2) of item 3 of the Schedule to the principal regulations shall be amended as follows:

(a) in sub-paragraph (e) thereof the words "under its systems." shall be substituted by the words "under its systems;";

(b) immediately after sub-paragraph (e) thereof there shall be added the following new sub-paragraphs:

"(f) it has arrangements in place to ensure that it meets data quality standards pursuant to Article 22b of MiFIR;

(g) it has at least three (3) materially active members or users, each having the opportunity to interact with all the others in respect of price formation.".

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Ippubblikat mid-Dipartiment tal-Informazzjoni (doi.gov.mt) — Valletta — ***Published by the Department of Information (doi.gov.mt) — Valletta***
Mitbugħ fl-Istamperija tal-Gvern fuq karta FSC — ***Printed at the Government Printing Press on FSC certified paper***

Prezz/*Price*
€0.09