

L.N. 101 of 2025

INCOME TAX ACT
(CAP. 123)

Tax Rate Adjustment (Amendment) Rules, 2025

IN EXERCISE of the powers conferred by articles 14(2) and 96 of the Income Tax Act, the Minister responsible for finance has made the following rules:-

Citation and
commencement.
S.L. 123.167.

1. (1) The title of these rules is the Tax Rate Adjustment (Amendment) Rules, 2025 and these rules shall be read and construed as one with the Tax Rate Adjustment Rules, hereinafter referred to as the "principal rules".

(2) These rules shall be deemed to have come into force on 1st January 2025.

Adds new rule
to the principal
rules.

2. Immediately after rule 2 of the principal rules, there shall be added the following new rule:

"Rebate shall not
be allowed for the
year of assessment
2026 and
subsequent years.

3. Notwithstanding the other provisions of these rules, no tax rebate under these rules shall be allowed for the year of assessment 2026 and the subsequent years of assessment."