Suppliment tal-Gazzetta tal-Gvern ta' Malta Nru. 21,395, 21 ta' Frar, 2025

Taqsima B

L.N. 44 of 2025

BANKING ACT
(CAP. 371)

Supervisory Consolidation (Credit Institutions) (Amendment) Regulations, 2025

IN EXERCISE of the powers conferred by article 3 of the Banking Act, the Minister responsible for the regulation of financial services, acting on the advice of the Malta Financial Services Authority, has made the following regulations:-

Citation and scope.

1. The title of these regulations is the Supervisory Consolidation (Credit Institutions) (Amendment) Regulations, 2025 and these regulations shall be read and construed as one with the Supervisory Consolidation (Credit Institutions) Regulations, hereinafter referred to as the "principal regulations". S.L. 371.22.

(2) The scope of these regulations is to further partially transpose the provisions of Article 1(40) of Directive (EU) 2019/878 of the European Parliament and of the Council of 20 May 2019 amending Directive 2013/36/EU as regards exempted entities, financial holding companies, mixed financial holding companies, remuneration, supervisory measures and powers and capital conservation measures, and they shall be interpreted and applied accordingly.

Amends regulation 3 of the principal regulations.

2. Sub-regulation (1) of regulation 3 of the principal regulations shall be amended as follows:

(a) paragraph (aa) thereof shall be deleted;

(b) paragraph (da) thereof shall be deleted;

(c) in paragraph (e) thereof the words "or, where the group does not include any credit institution supervises the investment firm with the largest balance sheet total" shall be deleted.

Amends regulation 7 of the principal regulations.

3. In sub-regulation (3) of regulation 7 of the principal regulations the words "to facilitate the tasks referred to in sub-regulation (1) and regulations 4(1) and 5(1)," shall be substituted by the words "to facilitate the tasks referred to in regulations 4(1), 5(1) and 6(1) and (2),".

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