

L.N. 345 of 2024

**VALUE ADDED TAX ACT
(CAP. 406)**

**Value Added Tax Act (Amendment of Fifth Schedule)
(Amendment No. 3) Regulations, 2024**

IN EXERCISE of the powers conferred by article 75 of the Value Added Tax Act, the Minister responsible for finance has made the following regulations:-

1. (1) The title of these regulations is the Value Added Tax Act (Amendment of Fifth Schedule) (Amendment No. 3) Regulations, 2024 and these regulations shall be read and construed as one with the Fifth Schedule to the Value Added Tax Act, hereinafter referred to as the "Fifth Schedule".

Citation, scope
and
commencement.

Cap. 406.

(2) These regulations transpose the provisions of Council Directive (EU) 2020/285 of 18 February 2020 amending Directive 2006/112/EC on the common system of value added tax as regards the special scheme for small enterprises and Regulation (EU) No 904/2010 as regards the administrative cooperation and exchange of information for the purpose of monitoring the correct application of the special scheme for small enterprises.

(3) These regulations shall come into force on 1st January 2025.

2. The Fifth Schedule shall be amended as follows:

Amends the
Fifth Schedule.

(a) Part One thereof shall be amended as follows:

(i) sub-paragraph (a) of paragraph (1) of item 3 thereof shall be substituted by the following new sub-paragraph:

"(a) a supply made by a person registered under articles 11 and 11B."; and

(ii) sub-paragraph (a) of paragraph (3) of item 3 thereof shall be substituted by the following new sub-paragraph:

"(a) a supply made by a person registered under articles 11 and 11B."; and

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(b) immediately after item 15 of Part Two thereof there shall be added the following new item:

"Exemption for small enterprises

16. (1) The supply by a person registered under article 11 and entitled to be so registered, of goods and services in accordance with the provisions of Part One of the Sixth Schedule.

(2) The supply by a person registered under article 11A and entitled to be so registered, of goods and services in accordance with the provisions of Part Two of the Sixth Schedule.

(3) The supply by a person registered under article 11B and entitled to be so registered, of goods and services in accordance with the provisions of Part Three of the Sixth Schedule."
