

B 2662

L.N. 356 of 2024

**INCOME TAX ACT
(CAP. 123)**

Pensions (Tax Exemption) (Amendment No. 2) Rules, 2024

IN EXERCISE of the powers conferred by articles 12(2) and 96 of the Income Tax Act, the Minister responsible for finance, has made the following rules:-

Citation and
commencement.

S.L. 123.204.

1. (1) The title of these rules is the Pensions (Tax Exemption) (Amendment No. 2) Rules, 2024 and these rules shall be read and construed as one with the Pensions (Tax Exemption) Rules, hereinafter referred to as the "principal rules".

(2) These rules shall come into force on the 1st January 2025.

Amends rule 3
of the principal
rules.

2. Rule 3 of the principal rules shall be amended as follows:

(a) the words "twelve thousand, nine hundred and seventy-six euro (€12,976)" shall be substituted by the words "thirteen thousand, three hundred and nine euro (€13,309);

(b) the words "sixteen thousand, two hundred and twenty euro (€16,220)" shall be substituted by the words "sixteen thousand, six hundred and thirty-six euro (€16,636)".