Verżjoni Elettronika

L.N. 188 of 2024

MALTA ENTERPRISE ACT
(CAP. 463)

Investment Aid 2021 (Amendment) Regulations, 2024

IN EXERCISE of the powers conferred by article 5 of the Malta Enterprise Act, the Minister responsible for Malta Enterprise with the concurrence of the Minister of Finance, has made the following regulations:-

Citation.

S.L. 463.40.

1. The title of these regulations is the Investment Aid 2021 (Amendment) Regulations, 2024 and these regulations shall be read and construed as one with the Investment Aid 2021 Regulations, hereinafter referred to as the "principal regulations".

Amends regulation 8 of the principal regulations.

2. Sub-regulation (2) of regulation 8 of the principal regulations shall be substituted by the following new sub-regulation:

"(2) The chargeable income which is deemed to have been relieved from tax in accordance with sub-regulation (1) shall, for the purposes of the Income Tax Act, be allocated to the respective tax accounts of the company in question in accordance with the Tax Accounts (Income Tax) Rules and any dividends, or part thereof, distributed from such income shall be exempted from income tax in the hands of the members of the company on receipt of such distribution.".

Cap. 123.

S.L. 123.101.

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