L.N. 81 of 2024

MALTA ENTERPRISE ACT
(CAP. 463)

Micro Investment (Amendment) Regulations, 2024

IN EXERCISE of the powers conferred by article 5 of the Malta Enterprise Act, the Minister responsible for Malta Enterprise with the concurrence of the Minister for Finance, has made the following regulations: -

Citation.

1. The title of these regulations is the Micro Investment (Amendment) Regulations, 2024 and these regulations shall be read and construed as one with the Micro Investment Regulations, hereinafter referred to as the "principal regulations". S.L. 463.09.

Amends regulation 2 of the principal regulations.

2. In regulation 2 of the principal regulations the definition "single undertaking" shall be substituted by the following new definition:

""single undertaking" shall have the same meaning as assigned to it in the Commission Regulation (EU) 2023/2831 of 13 December 2023 on the application of Articles 107 and 108 of the Treaty on the Functioning of the European Union to de minimis aid;".

Amends regulation 3 of the principal regulations.

3. Regulation 3 of the principal regulations shall be amended as follows:

(a) in sub-regulation (1) thereof the last proviso shall be substituted by the following new proviso:

"Provided further that the total amount of de minimis aid awarded to a single undertaking before or on 31st December 2023 may not exceed two hundred thousand euro (€200,000), or one hundred thousand euro €100,000) in case of undertakings performing road freight transport for hire or reward, over any period of three (3) consecutive fiscal years. The total amount of de minimis aid awarded to a single undertaking after 31st December 2023 may not exceed three hundred thousand euro (€300,000) over any period of three (3) consecutive years.";

(b) sub-regulation (7) thereof shall be substituted by the following new sub-regulation:

"(7) No assistance in accordance with these regulations shall be granted by the Corporation on costs incurred after 31st December 2024. No aid shall be granted by the Corporation in accordance with these regulations after 31st December 2026.".

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