Suppliment tal-Gazzetta tal-Gvern ta' Malta Nru. 21,208, 15 ta' Marzu, 2024

Taqsima B

L.N. 71 of 2024

COMPANIES ACT
(CAP. 386)

Companies Act (Suspension of Filing for Dissolution and Winding Up) (Amendment) Regulations, 2024

IN EXERCISE of the powers conferred by article 425(11), (12) and (13) of the Companies Act, the Minister responsible for the registration of commercial partnerships has made the following regulations:-

Citation.

1. The title of these regulations is the Companies Act (Suspension of Filing for Dissolution and Winding Up) (Amendment) Regulations, 2024 and these regulations shall be read and construed as one with the Companies Act (Suspension of Filing for Dissolution and Winding Up) Regulations, hereinafter referred to as the "principal regulations".

S.L. 386.24.

Amends regulation 3 of the principal regulations.

2. In sub-regulation (3) of regulation 3 of the principal regulations, the words "16th March 2020." shall be substituted by the words "16th March 2020:" and immediately after there shall be added the following new proviso:

"Provided that the Court may abbreviate the time limits stipulated in sub-regulations (1) and (2), if the said Court considers it reasonable and expedient to do so for the purpose of ensuring the proper and efficient administration of justice.".

Amends regulation 4 of the principal regulations.

3. Sub-regulation 4(2) of regulation 4 of the principal regulations shall be substituted by the following:

"(2) The provisions of this regulation shall remain valid for a period of six (6) months following the lifting of the suspension made by regulation 3 unless the Court considers it reasonable and expedient for the purpose of ensuring the proper and efficient administration of justice to order, in the winding up order itself, that article 223 of the Act shall apply.".

Amends regulation 5 of the principal regulations.

4. Immediately after sub-regulation (3) of regulation 5 of the principal regulations the following new sub-regulation shall be added:

"(4) Notwithstanding the suspension in terms of sub-regulation (1), the Court may nonetheless hear an application made in terms of article 316 of the Act if it considers it reasonable and expedient to do so for the purpose of ensuring the

proper and efficient administration of justice.".

Ippubblikat mid-Dipartiment tal-Informazzjoni (doi.gov.mt) — Valletta — ***Published by the Department of Information (doi.gov.mt) — Valletta***
Mitbugħ fl-Istamperija tal-Gvern fuq karta FSC — ***Printed at the Government Printing Press on FSC certified paper***

Prezz/*Price*
€0.09