**L.N. 279 of 2023**

# BANKING ACT
# (CAP. 371)

## Depositor Compensation Scheme (Amendment) Regulations, 2023

IN EXERCISE of the powers conferred by articles 3(1) and 28A of the Banking Act, the Minister responsible for the regulation of financial services, acting on the advice of the Malta Financial Services Authority, has made the following regulations:-

Citation.

**1.** The title of these regulations is the Depositor Compensation Scheme (Amendment) Regulations, 2023 and these regulations shall be read and construed as one with the Depositor Compensation Scheme Regulations, hereinafter referred to as the "principal regulations".

S.L. 371.09.

Amends regulation 5 of the principal regulations.

**2.** In sub-regulation (9) of regulation 5 of the principal regulations, the words "within five months" shall be substituted by the words "within seven (7) months".

Amends regulation 23 of the principal regulations.

**3.** In paragraph (c) of sub-regulation (2) of regulation 23 of the principal regulations, immediately after the words "until 31 December 2024" there shall be added the words "and for every subsequent year".

Amends the Schedule to the principal regulations.

**4.** The Schedule to the principal regulations shall be amended as follows:

(a) the words "Depositor Compensation Scheme, c/o Malta Financial Services Authority, Notabile Road, Attard BKR3000, Malta; Tel: (+) 356 21441155; E-mail: info@compensationschemes.org.mt." thereof shall be substituted by the words "Depositor Compensation Scheme, c/o Malta Financial Services Authority, Triq l-Imdina, Zone 1, Central Business District, Birkirkara, CBD 1010, Tel: (+) 356 21441155; Email: dcs_ics@compensationschemes.org.mt."; and

(b) in item 4 thereof, the words "The responsible Deposit Guarantee Scheme is the Depositor Compensation Scheme, c/o Malta Financial Services Authority, Notabile Road, Attard BKR3000, Malta; Tel: (+) 356 21441155; E-mail: info@compensationschemes.org.mt." shall be substituted by the words "The responsible Deposit Guarantee Scheme is the Depositor Compensation Scheme, c/o Malta Financial Services

Authority, Triq l-Imdina, Zone 1, Central Business District, Birkirkara, CBD 1010, Tel: (+) 356 21441155; Email: dcs_ics@compensationschemes.org.mt.".

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**Ippubblikat mid-Dipartiment tal-Informazzjoni (doi.gov.mt) — Valletta —** ***Published by the Department of Information (doi.gov.mt) — Valletta***
**Mitbugħ fl-Istamperija tal-Gvern fuq karta FSC —** ***Printed at the Government Printing Press on FSC certified paper***

**Prezz/*Price***
**€0.18**