

L.N. 19 of 2023**MALTA ENTERPRISE ACT
(CAP. 463)****Start-up Finance (Amendment) Regulations, 2023**

IN EXERCISE of the powers conferred by article 5 of the Malta Enterprise Act, the Minister responsible for Malta Enterprise has made the following regulations:-

Citation and
commencement.
S.L. 463.32.

1. (1) The title of these regulations is the Start-up Finance (Amendment) Regulations, 2023 and these regulations shall be read and construed as one with the Start-up Finance Regulations, hereinafter referred as "the principal regulations".

(2) These regulations shall be deemed to have come into force on 1st December 2022.

Amends
regulation 2 of
the principal
regulations.

2. In regulation 2 of the principal regulations, the definition "Start-Up Accelerator Programme" shall be deleted.

Substitutes
regulation 6 of
the principal
regulations.

3. Regulation 6 of the principal regulations shall be substituted by the following new regulation:

"Form of aid.

6. The Corporation may support eligible undertakings by providing the following funding as further prescribed in the guidelines:

- (a) wage costs;
- (b) working capital;
- (c) costs of machinery, equipment and intangible assets; and, or
- (d) increase in equity or funds raised through private equity and, or crowdfunding campaigns."

Amends
regulation 8 of
the principal
regulations.

4. In regulation 8 of the principal regulations, the words "31st December 2022." shall be substituted by the words "31st December 2023."