VERŻJONI ELETTRONIKA

Suppliment tal-Gazzetta tal-Gvern ta' Malta Nru. 20,972, 9 ta' Diċembru, 2022
Taqsima B

L.N. 332 of 2022

VIRTUAL FINANCIAL ASSETS ACT (CAP. 590)

Virtual Financial Assets (Amendment No. 2) Regulations, 2022

IN EXERCISE of the powers conferred by article 38 of the Virtual Financial Assets Act, the Minister responsible for the regulation of financial services, acting on the advice of the Malta Financial Services Authority, has made the following regulations:-

Citation.

1. The title of these regulations is the Virtual Financial Assets (Amendment No.2) Regulations, 2022 and these regulations shall be read and construed as one with the Virtual Financial Assets Regulations, hereinafter referred to as "the principal regulations".

S.L. 590.01.

Amends regulation 4 of the principal regulations.

2. Sub-regulation (1) of regulation 4 of the principal regulations shall be amended as follows:

(a) in paragraph (n) thereof, for the words, "European right; and", there shall be substituted the words, "European right;";

(b) in paragraph (o) thereof, for the words, "the Act.", there shall be substituted the words, "the Act; and"; and

(c) immediately after paragraph (o) thereof, as amended, there shall be added the following new paragraph:

"(p) the Asset Recovery Bureau in the course of and for the purpose of its functions as delineated in the Proceeds of Crime Act.".

Cap. 621.

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