

SUBSIDIARY LEGISLATION 406.19**VALUE ADDED TAX (RATE OF INTEREST)
REGULATIONS**

1st January, 2014*

LEGAL NOTICE 52 of 2014, as amended by Legal Notices 303 of 2019 and 227 of 2022.

1. The title of these regulations is the Value Added Tax (Rate of Interest) Regulations. Citation.

2. The interest applicable in terms of article 21(4) of the Value Added Tax Act shall be at the rate of zero point six per cent (0.6%): Rate of interest.
Amended by:
L.N. 303 of 2019;
L.N. 227 of 2022.

Provided that for balances of tax which became payable by taxable persons before 1st September 2022, interest at the rate of zero point three, three per cent (0.33%) shall continue to apply. Cap. 406.

*see regulation 1(2) of these Regulations as originally promulgated.