VERŻJONI ELETTRONIKA

L.N. 313 of 2021

PREVENTION OF MONEY LAUNDERING ACT (CAP. 373)

Prevention of Money Laundering and Funding of Terrorism (Amendment No. 2) Regulations, 2021

IN EXERCISE of the powers conferred by article 12 of the Prevention of Money Laundering Act, the Minister responsible for finance, acting on the advice of the Financial Intelligence Analysis Unit, has made the following regulations:-

Citation.

1. The title of these regulations is the Prevention of Money Laundering and Funding of Terrorism (Amendment No. 2) Regulations, 2021 and these regulations shall be read and construed as one with the Prevention of Money Laundering and Funding of Terrorism Regulations, hereinafter referred to as "the principal regulations".

S.L. 373. 01.

Amends regulation 14 of the principal regulations.

2. Sub-regulation (2) of regulation 14 of the principal regulations shall be amended as follows:

(a) paragraphs (f) and (g) thereof shall be re-numbered as paragraphs (h) and (i) respectively;

(b) immediately after paragraph (e) thereof there shall be added the following new paragraphs:

"(f) statistics relevant to the exchange of information between the Financial Intelligence Analysis Unit and any designated authority as defined under article 14 of the Act, including data regarding the number of requests for information made, received, refused and answered in full or in part, as well as the time taken to respond to a request for information broken down per designated authority;

(g) statistics relevant to the exchange of information between the Financial Intelligence Analysis Unit and Europol as defined under article 14 of the Act, including data regarding the requests for information received, refused and answered in full or in part, as well as the time taken to respond to a request for information;";

(c) paragraph (h) thereof, as re-numbered, shall be

substituted by the following new paragraph:

"(h) data on human resources and information technology resources available to the Financial Intelligence Analysis Unit to carry out its functions under article 16(1)(a), (b), (c) and (k) of the Act;"; and

(d) in paragraph (i) thereof, as re-numbered, the words "administrative measures or penalties imposed." shall be substituted by the words "administrative measures or penalties imposed:" and immediately thereafter there shall be added the following new proviso:

"Provided that the statistical data set out in paragraphs (f) to (h) shall also be maintained to assist in the review of the effectiveness of the national system to combat any other serious criminal offences as defined in the first proviso to article 27C(1) of the Act.".

Ippubblikat mid-Dipartiment tal-Informazzjoni (doi.gov.mt) — Valletta — ***Published by the Department of Information (doi.gov.mt) — Valletta***
Mitbugħ fl-Istamperija tal-Gvern fuq karta FSC — ***Printed at the Government Printing Press on FSC certified paper***

Prezz/*Price*
€0.18