B 1270

L.N. 155 of 2021

MALTA ENTERPRISE ACT
(CAP. 463)

Family Business Support Services (Amendment) Regulations, 2021

IN EXERCISE of the powers conferred by article 5 of the Malta Enterprise Act, the Minister for Energy, Enterprise and Sustainable Development, after consultation with the Malta Enterprise Corporation has made the following regulations: -

Citation.

S.L. 463.14.

1. The title of these regulations is the Family Business Support Services (Amendment) Regulations, 2021 and these regulations shall be read and construed as one with the Family Business Support Services Regulations, hereinafter referred as the "principal regulations".

Amends regulation 3 of the principal regulations.

2. Regulation 3 of the principal regulations shall be substituted by the following:

"3. Where the Corporation is satisfied that the business is classified as a Family Business, the Corporation may provide assistance in the form of a cash grant which shall not exceed the amount of fifteen thousand euro (€15,000) per family business in any rolling three (3) year period to access advisory services on succession planning and mediation services with the terms and conditions as set out in the Guidelines.".

Substitutes regulation 4 of the principal regulations

3. Regulation 4 of the principal regulations shall be substituted by the following:

"4. Applications for assistance under these regulations shall reach the Corporation by not later than 30th November, 2023. No assistance under these regulations shall be awarded by the Corporation after 31st December, 2023.".

Ippubblikat mid-Dipartiment tal-Informazzjoni (doi.gov.mt) — Valletta — ***Published by the Department of Information (doi.gov.mt) — Valletta***
Mitbugħ fl-Istamperija tal-Gvern fuq karta riċiklata — ***Printed at the Government Printing Press on recycled paper***

Prezz/*Price*
€0.09