B 1418

L.N. 218 of 2020

INCOME TAX ACT
(CAP. 123)

Tax Credit (Construction Waste Recycling) (2020 - 2023) (Amendment) Rules, 2020

IN EXERCISE of the powers conferred by article 14(2) of the Income Tax Act, the Minister for Finance has made the following rules:-

Citation.

S.L. 123.197.

1. The title of these rules is the Tax Credit (Construction Waste Recycling) (2020 - 2023) (Amendment) Rules, 2020 and these rules shall be read and construed as one with the Tax Credit (Construction Waste Recycling) (2020 - 2023) Rules, hereinafter referred to as "the principal rules".

Amends the title of the principal rules.

2. In the title of the principal rules, for the words "Tax Credit" there shall be substituted the words "Tax Rate".

Amends rule 1 of the principal rules.

3. In rule 1 of the principal rules, for the words "Tax Credit" there shall be substituted the words "Tax Rate".

Substitutes rule 3 of the principal rules.

4. Rule 3 of the principal rules shall be substituted the following:

"Tax rate on income from qualifying services.

3. (1) Chargeable income derived by an authorised person during a relevant year from qualifying services shall be charged to tax at the rate of five cents (€0.05) on every euro.

(2) The applicability of the rate of tax in accordance with this rule shall be subject to the production of such documents or other evidence as the Commissioner may require.".

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