Verżjoni Elettronika

L.N. 120 of 2020

INCOME TAX ACT
(CAP. 123)

Qualifying Employment in Aviation (Personal Tax) (Amendment) Rules, 2020

IN EXERCISE of the powers conferred by articles 56(21) and 96 of the Income Tax Act, the Minister for Finance and Financial Services has made the following rules:-

Citation and commencement.

S.L. 123.168.

1. (1) The title of these rules is the Qualifying Employment in Aviation (Personal Tax) (Amendment) Rules, 2020, and these rules shall be read and construed as one with the Qualifying Employment in Aviation (Personal Tax) Rules, hereinafter referred to as "the principal rules".

(2) These rules shall be deemed to have come into force on 1st January, 2020.

Substitutes rule 6 of the principal rules.

2. Rule 6 of the principal rules shall be substituted by the following:

"6. (1) The option available under article 56(21) of the Act shall apply for a consecutive period of five years commencing from the first year of assessment in which that person is first liable to tax under the provisions of the Act.

(2) Rights acquired under this law shall be deemed to have been withdrawn with immediate effect if the grant of benefits under these rules and the beneficiary's stay in Malta are not in the public interest.

(3) Notwithstanding anything to the contrary contained in these rules, any person who falls under the provisions of sub-rule (1), irrespective of whether he has availed himself of the benefit provided by these rules or not, shall be eligible, upon application, for a one-time extension of five years to his qualifying period, subject to the continued adherence to the other provisions of these rules:

Provided that the eligibility under these rules shall not exceed a consecutive period of ten years commencing from the year preceding the first year of assessment in which that person is first liable to tax under the provisions of the Act.".

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