

Suppliment tal-Gazzetta tal-Gvern ta' Malta Nru. 20,366, 13 ta' Marzu, 2020

Taqsimha B

L.N. 46 of 2020

**RETIREMENT PENSIONS ACT
(CAP. 514)**

**Retirement Pensions (Transitional Provisions on Back-Office
Administrators) Regulations, 2020**

IN EXERCISE of the powers conferred by article 56 of the Retirement Pensions Act, the Minister responsible for the regulation of financial services, acting on the advice of the Malta Financial Services Authority, has made the following regulations:

1. (1) The title of these regulations is the Retirement Pensions (Transitional Provisions on Back-Office Administrators) Regulations, 2020. Citation and commencement.

(2) These regulations shall come into force on such date as the Minister responsible for the regulation of financial services may by notice in the Gazette establish, and different dates may be so established for different provisions of these regulations.

2. (1) Subject to sub-regulation (2), any person, who on the date of coming into force of these regulations is in possession of a recognition issued under article 7 of the Retirement Pensions Act, shall surrender the recognition certificate to the competent authority by not later than twelve (12) months from the date of coming into force of these regulations. Persons carrying on back-office administrative activities. Cap. 514.

(2) Any person referred to in sub-regulation (1) may continue to provide back-office administrative activities in terms of article 7 of the Retirement Pensions Act, until the date of the surrender of its recognition in terms of sub-regulation (1), on condition that such person: Cap. 514.

(a) provides the competent authority with such information as it may request, within such period as it may direct;

(b) continues to comply with the provisions of the Retirement Pensions Act, any regulations and Pension Rules issued thereunder; and Cap. 514.

(c) continues to comply with any conditions imposed by the competent authority upon being granted recognition.

Cap. 514.

(3) The surrender of the recognition certificate shall be without prejudice to anything done, or omitted to be done under the provisions of the Retirement Pensions Act, regulations and rules issued thereunder, regulating back office activities.
