

Suppliment tal-Gazzetta tal-Gvern ta' Malta Nru. 20,171, 16 ta' April, 2019

Taqsima B

L.N. 76 of 2019

**BANKING ACT
(CAP. 371)**

Banking Act (Supervisory Review) (Amendment) Regulations, 2019

IN EXERCISE of the powers conferred by article 3 of the Banking Act, the Minister responsible for the regulation of Financial Services, acting on the advice of the Malta Financial Services Authority, has made the following regulations:-

1. The title of these regulations is the Banking Act (Supervisory Review) (Amendment) Regulations, 2019 and these regulations shall be read and construed as one with the Banking Act (Supervisory Review) Regulations, hereinafter referred to as "the principal regulations". Citation.
S.L. 371.16.

2. Sub-regulation (1) of regulation 2 of the principal regulations shall be amended as follows: Amends
regulation 2 of
the principal
regulations.

(a) immediately after the definition "the CRR" thereof, there shall be added the following new definition:

" "EU parent institution" means the same as that meaning assigned to it in point (29) of Article 4(1) of the CRR;" and

(b) immediately after the definition "internal approach" thereof, there shall be added the following new definition:

" "parent institution in Malta" means an institution in Malta which has an institution or a financial institution as a subsidiary or which holds a participation in such an institution or financial institution, and which is not itself a subsidiary of another institution authorised in Malta, or of a financial holding company or mixed financial holding company set up in Malta;"

3. Regulation 18 of the principal regulations shall be amended as follows: Amends
regulation 18 of
the principal
regulations.

(a) in paragraph (b) of sub-regulation (2) thereof, for the words, "the number of parent institutions", there shall be substituted the words, "the number of parent institutions in Malta and EU parent institutions";

(b) in sub-regulation (3) thereof:

(i) in paragraph (b), for the words, "the number of parent institutions", there shall be substituted the words, "the number of parent institutions in Malta and EU parent institutions";

(ii) in sub-paragraph (i) of paragraph (c) for the words, "own funds of parent institutions", there shall be substituted the words, "own funds of parent institutions in Malta and EU parent institutions";

(iii) in sub-paragraph (ii) of paragraph (c), for the words, "own funds of parent institutions", there shall be substituted the words, "own funds of parent institutions in Malta and EU parent institutions"; and

(iv) in sub-paragraph (iii) of paragraph (c), for the words, "own funds required under Article 92 of the CRR of parent institutions", there shall be substituted the words, "own funds required under Article 92 of the CRR of parent institutions in Malta and EU parent institutions".
