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I assent.

(L.S.)

**MARIE-LOUISE
COLEIRO PRECA
President**

29th March, 2019

ACT No. IX of 2019

AN ACT to amend the Financial Markets Act, Cap. 345.

BE IT ENACTED by the President, by and with the advice and consent of the House of Representatives, in this present Parliament assembled, and by the authority of the same as follows:-

Short title.

Cap. 345.

1. The short title of this Act is the Financial Markets (Amendment) Act, 2019, and this Act shall be read and construed as one with the Financial Markets Act, hereinafter referred to as "the principal Act".

2. Article 14 of the principal Act shall be substituted by the following:

Substitution of article 14 of the principal Act.

"Delegation of functions and powers of the Listing Authority.
Cap. 330.

14.* (1) The Listing Authority may delegate any of its functions and powers under this Part to the Executive Committee appointed in terms of article 9 of the Malta Financial Services Authority Act, acting as, and hereinafter referred to as the "Listing Committee":

Provided that any delegation made in terms of this sub-article shall be made public on the competent authority's website.

(2) The Listing Committee shall make recommendations to, and otherwise assist, the Listing Authority in the admissibility to listing of financial instruments and shall perform any other specific functions as the Listing Authority may from time to time delegate in writing. The Listing Committee shall have such powers and observe such procedures as the Listing Authority may establish, and shall periodically report on its activities to the Listing Authority.

(3) The Listing Committee may appoint additional sub-committees for the purpose of assisting it in the performance of such specific functions as the Listing Committee may delegate in writing.

(4) The Function responsible for Securities and Markets Supervision of the competent authority shall also assist and give advice to the Listing Committee on listing matters."

3. The transitional arrangements - originally introduced by Act XIX. 2010.59 - and reported at the end of the Financial Markets Act shall be substituted by the following:

Substitution of transitional arrangements at the end of Cap. 345.

"59. (1) The role granted to the Executive Committee by virtue of article 14 of the Financial Markets Act as amended by this Act shall be a continuation of the Listing Committee established in terms of the Financial Markets Act, as in force prior to the coming into force of this article.

(2) Any rules issued in terms of Part II of this Act shall apply to instruments already listed on any recognised list, as established in terms of the Listing Rules."

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Passed by the House of Representatives at Sitting No. 210 of the
25th March, 2019.

ANĠLU FARRUGIA
Speaker

RAYMOND SCICLUNA
Clerk of the House of Representatives