

L.N. 358 of 2018

**MALTA ENTERPRISE ACT
(CAP. 463)**

Get Ready Scheme Regulations, 2018

IN EXERCISE of the powers conferred by article 5 of the Malta Enterprise Act, the Minister for the Economy, Investment and Small Businesses, in consultation with the Malta Enterprise Corporation has made the following regulations: -

1. (1) The title of these regulations is the Get Ready Scheme Regulations, 2018. Citation and commencement.

(2) These regulations shall be deemed to have come into force as from 1st September 2018.

2. In these regulations, unless the context otherwise requires: Interpretation.

"the Act" means the Malta Enterprise Act; Cap 463.

"the Corporation" means Malta Enterprise established under the Act;

"the Guidelines" means such guidelines as may be published by the Corporation from time to time in terms of the Act;

"Small and Medium Sized Enterprise (SME)" or "(SMEs)" has the meaning attributed to it by Annex I of Commission Regulation (EU) No 651/2014 of 17 June 2014;

"undertaking" means an undertaking as defined in the Act.

3. Where the Corporation is satisfied that an undertaking that has a significant dependency on the British market, in terms of import and, or export, requires assistance to access advisory services, the Corporation may provide such an undertaking with a cash grant not exceeding four thousand euro (€4000) as part-financing of up to fifty per cent (50%) of the eligible costs incurred by the undertaking in accordance with the terms and conditions set out in the Guidelines. Form of aid.

4. An undertaking shall only qualify for the benefits provided by these regulations if such undertaking: Eligibility.

(a) is carrying out an economic activity in Malta;

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(b) is a small enterprise that employs at least five (5) persons but not more than fifty (50) persons on full time basis;

(c) meets any additional criteria established in the Guidelines.

Deadline for
submission of
applications for
assistance.

5. No assistance under these regulations shall be awarded by the Corporation to any request for support received after 31st January 2019.
