L.N. 355 of 2018

INNOVATIVE TECHNOLOGY ARRANGEMENTS AND SERVICES ACT (Cap. 592)

Innovative Technology Arrangements and Services (Fees) Regulations, 2018

IN EXERCISE of the powers conferred by article 20(2) of the Innovative Technology Arrangements and Services Act, the Parliamentary Secretary for Financial Services, Digital Economy and Innovation, on the advice of the Malta Digital Innovation Authority, has made the following regulations:-

1. The title of these regulations is the Innovative Technology Arrangements and Services (Fees) Regulations, 2018. Citation.

2. The fees prescribed in the Schedule shall be the fees to be levied in relation to the matters stated in the Schedule with reference to the certification of Innovative Technology Arrangements, Registration of Systems Auditors and Technical Administrators, and other fees for matters ancillary thereto. Fees.

SCHEDULE
(Regulation 2)

Fees

Certification of Innovative Technology Arrangements		
Processing fee:		
Stage 1: initial processing fee - payable concurrently with submission of application		€2,000
Stage 2: the systems audit leading to Innovative Technology Arrangement certification - payable concurrently with submission of Systems Audit report		€3,000
Certification fee:		
Valid for two years, after which certified Innovative Technology Arrangements need to re-apply to renew their certification for a further period of two years.		€40,000
A fee of €40,000 is payable upon renewal.		
Registration Fees		
	Initial processing fee	**Registration fee***
Registration of:		
Systems Auditors having up to five Subject Matter Experts The initial processing fee for the registration of a Systems Auditor is increased by €500 for every additional Subject Matter Expert in excess of five Subject Matter Experts.	€7,500	€15,000
Technical Administrators	€5,000	€10,000
**Other fees*		
Submission of Systems Audit report		
Systems Audit Report Processing fee		€3,000
Appointment of Resident Agents		
One-time processing fee		€250
Fees in relation to material changes in:		
Software		€1,000
Rights of users		€500
Rights, authorisation or powers of Technical Administrator or the Malta Digital Innovation Authority, payable by the applicant		€500
Technical Administrator		€500
Administrator of a relevant legal organisation		€1,500
Qualifying shareholders		€1,500
Subject Matter Experts		€500
Person with reference to whom a certification or Certificate of Registration has been issued:		
• Person has already been assessed by the Malta Digital Innovation Authority		€500
• Person has not yet been assessed by the Malta Digital Innovation Authority		€1,500

Valid for two years, after which Systems Auditors and Technical Administrators need to re-apply to renew their registration for a further period of two years

Ippubblikat mid-Dipartiment tal-Informazzjoni (doi.gov.mt) — Valletta — *Published by the Department of Information (doi.gov.mt) — Valletta*
Mitbugħ fl-Istamperija tal-Gvern fuq karta FSC — *Printed at the Government Printing Press on FSC certified paper*

Prezz/*Price*
€0.18