VERŻJONI ELETTRONIKA

L.N. 234 of 2017

REGULATOR FOR ENERGY AND WATER SERVICES ACT (CAP. 545)

Maintenance of Minimum Stocks of Crude Oil and, or Petroleum Products (Amendment) Regulations, 2017

IN exercise of the powers conferred by article 37(1) of the Regulator for Energy and Water Services Act, the Minister for Energy and Water Management, after consultation with the Regulator for Energy and Water Services, has made the following regulations:

Citation.

1. The title of these regulations is the Maintenance of Minimum Stocks of Crude Oil and, or Petroleum Products (Amendment) Regulations, 2017, and these regulations shall be read and construed as one with the Maintenance of Minimum Stocks of Crude Oil and, or Petroleum Products Regulations, hereinafter referred to as "the principal regulations".

S.L. 545.09.

Amends regulation 3 of the principal regulations.

2. Regulation 3 of the principal regulations shall be amended as follows:

(a) in sub-regulation (1) thereof, immediately after the words "any necessary measures", there shall be added the words "as directed by the Regulator";

(b) immediately after sub-regulation (3) thereof, there shall be added the following new sub-regulation:

"(4) Notwithstanding any other provision under this regulation, the Minister may decide that part of the oil-stocks to be maintained at all times in pursuance of the national obligation referred to in sub-regulation (1), are to be maintained by Government, under such conditions which shall be communicated to the Regulator.".

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