

L.N. 192 of 2017**INCOME TAX ACT
(CAP. 123)****Highly Qualified Persons (Amendment No. 2) Rules, 2017**

IN EXERCISE of the powers conferred by articles 56(21) and 96 of the Income Tax Act, the Minister responsible for Finance has made the following rules:-

Citation.

S.L.123.126.

Amends rule 6
of the principal
rules.

1. The title of these rules is the Highly Qualified Persons (Amendment No. 2) Rules, 2017 and these rules shall be read and construed as one with the Highly Qualified Persons Rules, hereinafter referred to as "the principal rules".

2. Rule 6 of the principal rules shall be amended as follows:

(a) in paragraph (a) of sub-rule (4) thereof, immediately after the words "1,460 days" there shall be added the words "unless such stay is in accordance with an extension granted in terms of sub-rule 5 of this rule";

(b) in sub-rule (5) thereof, immediately after the words "any person who falls under the provisions of sub-rule (1)" there shall be added the words "or sub-rule (2)" and immediately after the words "for a one time extension of five years" there shall be added the words ", or four years, as the case may be" and immediately after the words "shall not exceed a consecutive period of ten years" there shall be added the words ", or eight years, as the case may be,".