

L.N. 152 of 2017**MALTA ENTERPRISE ACT
(CAP. 463)****Enterprise Support Incentives (Amendment) Regulations, 2017**

IN exercise of the powers conferred upon him by article 5 of the Malta Enterprise Act, the Minister for the Economy, Investment and Small Business, in consultation with the Malta Enterprise Corporation, and with the concurrence of the Minister of Finance, has made the following regulations:-

Citation and
commencement.

S.L. 463.04.

Amends
regulation 17 of
the principal
regulations.

1. The title of these regulations is the Enterprise Support Incentives (Amendment) Regulations, 2017, and these regulations shall be read and construed as one with the Enterprise Support Incentives Regulations, hereinafter referred to as "the principal regulations".

2. Regulation 17 of the principal regulations shall be amended as follows:

(a) In sub-regulation (2) thereof, immediately after sub-regulation (2) thereof there shall be added the following new proviso:

"Provided that for applications received by the Corporation on or after 1st January 2017, the total amount of tax credits that may be granted in terms of this regulation shall not exceed seventy-five per cent (75%) of the eligible costs as may be prescribed in the Guidelines and as incurred and paid for as from the 1st March 2015 till the 31st December 2017:"; and

(b) In the existing proviso to sub-regulation 2 thereof, immediately after the word "Provided", there shall be added the word "further".

