L.N. 40 of 1980

BANKING ACT, 1970

(ACT NO. V OF 1970)

Interest Rate on Offshore Loans Order, 1980

IN exercise of the powers conferred by section 22 of the Banking Act, 1970, the Minister of Finance, Customs and People's Financial Investments, after consultation with the Central Bank of Malta, has made the following order:—

Citation.

1. This order may be cited as the Interest on Offshore Loans Order, 1980.

Interest rate on offshore loans.

2. The interest rate that commercial banks or financial institutions may charge on loans and advances made for use outside Malta shall be without limit.

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