L.N. 1 of 1980

FINANCIAL ADMINISTRATION AND AUDIT ACT, 1962
(ACT NO. I OF 1962)

General Financial (Amendment) Regulations, 1980

IN exercise of the powers conferred by subsection (1) of section 4 of the Financial Administration and Audit Act, 1962, the Minister of Finance, Customs and People's Financial Investments has made the following regulations:—

Citation.

L.N. 40 of 1966

1. These regulations may be cited as the General Financial (Amendment) Regulations, 1980 and shall be read and construed as one with the General Financial Regulations, 1966, hereinafter referred to as "the principal regulations".

Amends regulation 49 of the principal regulations.

2. For paragraph (2) of regulation 49 of the principal regulations, there shall be substituted the following:—

"(2) Returns of arrears of revenue or abandoned claims shall be submitted as early as possible and in any case not later than the 31st March in each year and shall include all amounts due for collection on 31st December but remaining unpaid up to the end of the following January.".

Amends regulation 61 of the principal regulations.

3. In paragraph (3) of regulation 61 of the principal regulations for the words "up to the 15th March" there shall be substituted the words "up to the 15th December".

Amends regulation 80 of the principal regulations.

4. In paragraph (i) of regulation 80 of the principal regulations, for the figure "£50" there shall be substituted "£100".

Amends regulation 101 of the principal regulations.

5. In subsection (2) of regulation 101 of the principal regulations, for the figure "£50" there shall be substituted "£100".

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