

Suppliment tal-Gazzetta tal-Gvern ta' Malta Nru. 19,717, 25 ta' Jannar, 2017

Taqsima B

L.N. 34 of 2017

**INSURANCE BUSINESS ACT
(CAP. 403)**

**Insurance Business (Exemptions) (Amendment)
Regulations, 2017**

IN exercise of the powers conferred by articles 6(3)(a) and 64 of the Insurance Business Act, the Minister for Finance, after consultation with the Malta Financial Services Authority, has made the following regulations:-

1. The title of these regulations is the Insurance Business (Exemptions) (Amendment) Regulations, 2017, and these regulations shall be read and construed as one with the Insurance Business (Exemptions) Regulations, hereinafter referred to as "the principal regulations".

Citation.

S.L. 403.22

2. Paragraph (b) of regulation 4 of the principal regulations shall be amended as follows:

Amends
regulation 4 of
the principal
regulations.

(a) in sub-paragraph (ii) thereof, for the words "a flat rate basis; or", there shall be substituted the words "a flat rate basis;"

(b) in sub-paragraph (iii) thereof, for the words "of technical reserves;", there shall be substituted the words "of technical reserves; or"; and

(c) immediately after sub-paragraph (iii) thereof, there shall be added the following new sub-paragraph:

"(iv) export credit insurance operations, for the account of or guaranteed by the Government of Malta, or where the Government of Malta is the insurer, falling within the scope of Article 5(4) of the Solvency II Directive;"

