

Suppliment tal-Gazzetta tal-Gvern ta' Malta Nru. 19,671, 1 ta' Novembru, 2016

Taqsima B

L.N. 371 of 2016

**INVESTMENT SERVICES ACT
(CAP. 370)**

**Investment Services Act (Fees) (Amendment No. 2)
Regulations, 2016**

IN exercise of the powers conferred by article 12 of the Investment Services Act, the Minister for Finance, acting on the advice of the Malta Financial Services Authority, has made the following regulations:-

1. The title of these regulations is the Investment Services Act (Fees) (Amendment No. 2) Regulations, 2016, and these regulations shall be read and construed as one with the Investment Services Act (Fees) Regulations, hereinafter referred to as "the principal regulations".

Citation.

S.L. 370.03

2. In sub-regulation (1) of regulation 2 of the principal regulations, immediately after the definition "professional client" there shall be added the following new definitions:

Amends
regulation 2 of
the principal
regulations.

" "retail AIF" means an AIF which is marketed exclusively to retail clients as defined herein;

"retail client" means a client who is not a professional client as defined herein;"

3. In the first column of paragraph (b) of the Schedule to the principal regulations, for the words "UCITS Schemes and non-UCITS Retail Schemes" there shall be substituted the words "UCITS Schemes, non-UCITS Retail Schemes and Retail AIFs".

Amends the
Schedule to the
principal
regulations.

