**L.N. 69 of 1981**

# INSURANCE BUSINESS ACT, 1981
# (ACT NO. XVII OF 1981)

## Insurance Business (Fees) Regulations, 1981

IN exercise of the powers conferred by section 25 of the Insurance Business Act, 1981, the Minister of Finance, Customs and People's Financial Investments has made the following regulations:—

Citation.

**1.** These regulations may be cited as the Insurance Business (Fees) Regulations, 1981.

Fees to be levied.

**2.** There shall be levied by the Secretary, Ministry of Finance, Customs and People's Financial Investments the fees specified in the Schedule to these regulations.

## SCHEDULE

(Regulation 2)

| | Local Company Principal | Local Company Agent | Foreign Company | Broker | Salesman | Auditor |
|---|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ | £ |
| 1. Application for a licence or authority ... ... ... ... | 100 | 60 | 150 | 60 | 5 | 50 |
| 2. Issue of licence or authority | 150 | 120 | 300 | 120 | 30 | — |
| 3. Continued operation or renewal of licence or authority, payable on 1st January of each year | 150 | 100 | 250 | 100 | 25 | — |
| 4. Application for withdrawal of operations ... ... ... | 200 | 200 | 500 | 200 | — | — |
| 5. Filing of annual accounts ... | 60 | 40 | 100 | 40 | — | — |

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