

Suppliment tal-Gazzetta tal-Gvern ta' Malta, Nru. 19,589, 10 ta' Ġunju, 2016

Taqsimha B

L.N. 216 of 2016

**INVESTMENT SERVICES ACT
(CAP. 370)**

**Investment Services Act (Exemption) (Amendment)
Regulations, 2016**

IN exercise of the powers conferred by article 12 of the Investment Services Act, the Minister for Finance, acting on the advice of the Malta Financial Services Authority, has made the following regulations:-

1. The title of these regulations is the Investment Services Act (Exemption) (Amendment) Regulations, 2016, and these regulations shall be read and construed as one with the Investment Services Act (Exemption) Regulations, hereinafter referred to as "the principal regulations".

Citation.

S.L. 370.02

2. In sub-regulation (1) of regulation 2 of the principal regulations, immediately after the definition "European investment firm" there shall be added the following new definition:

Amends
regulation 2 of
the principal
regulations.

" "List of Notified AIFs" shall be understood as referring to the List of Notified AIFs in good standing which is held by the competent authority on its website in terms of the Investment Services Act (List of Notified AIFs) Regulations, 2016;"

2. Sub-regulation (1) of regulation 5 of the principal regulations shall be amended as follows:

Amends
regulation 5 of
the principal
regulations.

(a) paragraphs (d) and (e) thereof shall be renumbered as paragraphs (e) and (f) respectively; and

(b) immediately after paragraph (c) thereof, there shall be added the following new paragraph:

"(d) a scheme established as an alternative investment fund and managed by an alternative investment fund manager that has been included by the competent authority on the List of Notified AIFs in terms of the Investment Services Act (List of Notified AIFs) Regulations, 2016;"

