

L.N. 195 of 2016

**INCOME TAX ACT
(CAP. 123)**

**Deductions and Tax Credits (Relevant Qualifications
for Industry) (Amendment) Rules, 2016**

IN exercise of the powers conferred by articles 14(2) and 96 of the Income Tax Act, the Minister for Finance, in consultation with the Malta Enterprise Corporation, has made the following rules:-

1. (1) The title of these regulations is the Deductions and Tax Credits (Relevant Qualifications for Industry) (Amendment) Rules, 2016, and these rules shall be read and construed as one with the Deductions and Tax Credits (Relevant Qualifications for Industry) Rules, hereinafter referred to as "the principal rules".

Citation, and
commencement

S.L.123.107

(2) These rules shall be deemed to have come into force on the 1st January, 2016.

2. Rule 5 of the principal rules shall be amended as follows:

Amends rule 5
of the principal
rules.

(a) the first proviso thereof shall be amended as follows:

(i) in paragraph (b) thereof, for the words "was commenced more than twelve months before the date of the application; or" there shall be substituted the words "was commenced more than twelve months before the date of the application and where such application reached the Corporation by the 31st December, 2015; or" and

(ii) in paragraph (c) thereof, for the words "commences after the 31st December, 2018" there shall be substituted the words "commences after the 31st December, 2020";

(b) in the second proviso thereof, for the words "Provided further" there shall be substituted the words "Provided also"; for the words "for relevant courses commenced by not later than 31st December 2013." there shall be substituted the words "for relevant courses commenced by not later than 31st December 2013:"; and immediately thereafter there shall be added the following new proviso:

"Provided further that with effect from the 1st January 2016, the Corporation shall not issue the letter of approval in respect of an application that reaches the Corporation after one (1) year from the commencement of the relevant course or after the last day of the calendar year in which the relevant qualification is obtained."

