

L.N. 194 of 2016

**MALTA ENTERPRISE ACT
(CAP. 463)**

**Enterprise Support Incentives (Amendment) (No. 2)
Regulations, 2016**

IN exercise of the powers conferred upon him by article 5 of the Malta Enterprise Act, the Minister for the Economy, Investment and Small Business, in consultation with the Malta Enterprise Corporation, and with the concurrence of the Minister for Finance, has made the following regulations:-

1. The title of these regulations is the Enterprise Support Incentives (Amendment) (No. 2) Regulations, 2016, and these regulations shall be read and construed as one with the Enterprise Support Incentives Regulations, hereinafter referred to as "the principal regulations".

Citation.

S.L. 463.04

2. In regulation 5 of the principal regulations, for the words "with a cash grant that may not exceed the limits set out in regulation 20 in accordance with the terms and conditions set out in the Guidelines." there shall be substituted the words "with a cash grant that may not exceed the limits set out in regulation 21 in accordance with the terms and conditions set out in the Guidelines.".

Amends
regulation 5 of
the principal
regulations.

3. In regulation 6 of the principal regulations, for the words "with a cash grant that may not exceed the limits set out in regulation 20 in accordance with the terms and conditions set out in the Guidelines." there shall be substituted the words "with a cash grant that may not exceed the limits set out in regulation 21 in accordance with the terms and conditions set out in the Guidelines:" and immediately thereafter there shall be added the following new proviso:

Amends
regulation 6 of
the principal
regulations.

"Provided that applications for assistance under this regulation shall reach the Corporation by not later than the 30th April, 2016."

4. Regulation 20 of the principal regulations shall be re-numbered as regulation 21 and immediately after regulation 19 there shall be added the following new regulation:

Adds new
regulation to the
principal
regulations.

"Assistance for expansion of business operations or for consolidation of current operations.

20. Where the Corporation is satisfied that a single undertaking carrying on or intending to carry out an activity that may contribute to the economic development of Malta, requires assistance to set up business development projects aimed to expand its business operation or to consolidate its current operations, the Corporation may provide such a single undertaking with a tax credit or a cash grant that may not exceed the limits set in regulation 21 in accordance with the terms and conditions set out in the Guidelines:

Provided that applications for assistance under this regulation may be submitted to the Corporation as from the 1st May 2016 and shall reach the same Corporation by not later than the 31st December 2020."

Amends regulation 21, as re-numbered, of the principal regulations.

5. Regulation 21, as renumbered, of the principal regulations shall be amended as follows:

(a) in the first proviso thereof, for the words "Provided that, as from the 1st January 2014, assistance provided under regulations 4, 5, 6, 7, 12, 17, 18 and 19" there shall be substituted the words "Provided that, as from the 1st January 2014, assistance provided under regulations 4, 5, 6, 7, 12, 17, 18, 19 and 20"; and

(b) in the second proviso thereof, for the words "Provided further that, for the purposes of regulations 4, 5, 6, 7, 12, 17, 18 and 19" there shall be substituted the words "Provided further that for the purposes of regulations 4, 5, 6, 7, 12, 17, 18, 19 and 20".

