

L.N. 125 of 2016**INCOME TAX ACT
(CAP. 123)****Part-Time Work (Amendment) Rules, 2016**

IN exercise of the powers conferred by articles 90A and 96 of the Income Tax Act, the Minister for Finance has made the following rules:-

Citation, and
commencement

S.L.123.39

1. (1) The title of these rules is the Part-Time Work (Amendment) Rules, 2016, and these rules shall be read and construed as one with the Part-Time Work Rules, hereinafter referred to as "the principal rules".

(2) These rules shall come into force as follows:

(a) rules 2 and 3 as from the year of assessment 2017; and

(b) rules 4, 5 and 6 as from the year of assessment 2016.

Amends rule 5
of the principal
rules.

2. Immediately after sub-rule (1) of rule 5 of the principal rules, there shall be added the following new proviso:

"Provided that the requirements of paragraphs (a) and (b) shall not apply to situations where the income from part-time work consists of remuneration referred to in rule 6(3).".

Amends rule 6
of the principal
rules.

3. Immediately after sub-rule (2) of rule 6 of the principal rules, there shall be added the following new sub-rule:

"(3) Remuneration paid to police officers for performing extra duty work shall be considered as income from part-time work qualifying under these rules. For the purpose of this sub-rule, "extra duty" refers to work that is not part of the police officer's normal duties and is not overtime.".

Adds new rules
to the principal
rules.

4. Immediately after rule 8 of the principal rules, there shall be added the following new rules:

"Self-employed statement of accounts.

Cap. 372.

9. (1) The statement of accounts indicating the taxable net profits for the relevant year which shall accompany a payment to be made by a self-employed person, which shall be given by an individual in terms of article 42(4)(a) of the Income Tax Management Act, shall be according to the form prescribed in Schedule A.

(2) For the purposes of sub-rule (1), the term "self-employed" means a person who is performing part-time work in terms of article 90A(1) of the Act and whose gains or profits from such trade, business, profession or vocation fall under the provisions of article 4(1)(a) of the said Act.

Notices to employer.

S.L. 372.14

10. The notices referred to in article 90A(3) and (5) of the Act shall be made through the FS4 form prescribed in Schedule A to the Final Settlement System (FSS) Rules."

5. The Schedule to these rules shall be added as Schedule A to the principal rules.

Adds new Schedule to the principal rules.

6. The Part-time (Notice to Employer) Rules and the Part-time (Forms of Self-Employed) Rules are hereby revoked.

Revocation of the Part-time (Notice to Employer) Rules and the Part-time (Forms of Self-Employed) Rules.
S.L. 123.40
S.L. 123.41

B 1730

Schedule
(Rule 5)
"Schedule A
(Rule 9)

FORM
TA22

Inland Revenue Department - Malta



Section 90A (7) (b) of the Income Tax Act (Cap. 123)

PART-TIME SELF-EMPLOYED

PERSONAL DETAILS

I.D. Number VAT Number
P.E. Number

Name and Surname

Address

TRADING ACTIVITY

PROFIT AND LOSS ACCOUNT FOR YEAR

TURNOVER 1
OPENING STOCK 2
PURCHASES 3

Total of boxes 2 and 3

CLOSING STOCK 5
COST OF SALES - Deduct box 5 from box 4 6

GROSS PROFIT - Deduct box 6 from box 1 7

Expenses

General and administrative expenses 8
Rental 9
Water and Electricity 10
Telephone and Communications 11
Transport Expenses 12
Capital allowances 13
Repairs and Maintenance 14
Interest and bank charges 15
Other expenses 16

TOTAL EXPENSES - Total of boxes 8 to 16 17

NET PROFIT - Deduct box 17 from box 7 18

Tax on Part-Time Self-Employment due for the year

15% of amount in Box 18 - up to a maximum of €1,800 19

Signature Date

I am paying in cash / cheque number drawn on bank the sum of

Payment is to be made by not later than 30th June of the following year

The Inland Revenue Department uses the information provided, to process this form in accordance with the Income Tax Acts and subsidiary legislation. We may check information provided by you, or information about you provided by a third party, with other information held by us. We will not disclose information about you to anyone outside the Inland Revenue Department unless permitted by law. The Inland Revenue Department treats your personal information in accordance with the Data Protection Act 2001 (Cap 440) to protect your privacy. Any queries may be addressed to the Data Controller, Inland Revenue Department, Floriana FRN 0170

