

L.N. 21 of 1983

EXCHANGE CONTROL ACT, 1972
(ACT NO. XLIX OF 1972)

Exchange Control (Prohibition of Foreign Advertisements)
Order, 1983

IN exercise of the powers conferred by sections 36 and 38 of the Exchange Control Act, 1972, and all the powers him enabling, the Minister of Finance has made the following order:—

Citation. 1. This order may be cited as the Exchange Control (Prohibition of Foreign Advertisements) Order, 1983.

Interpretation. 2. In this order, unless the context otherwise requires —

“Act” means the Exchange Control Act, 1972;

“Bank” means the Central Bank of Malta appointed as agent of the Minister in terms of subsection (8) of section 2 of the Act;

“Minister” does not include the Bank;

Act XL of 1974 “publication” has the same meaning as is assigned to it in section 2 of the Press Act, 1974.

Bank shall
not grant
permission
without
authority from
Minister.

3. The Bank shall not without the specific authority of the Minister, grant permission in accordance with the Act, for any payment in or outside Malta to or for the credit of a non-resident as consideration for or in connection with, the publication outside Malta of any advertisement.