VERŻJONI ELETTRONIKA

L.N. 364 of 2015

BUDGET MEASURES IMPLEMENTATION (2015) ACT (CAP. 541)

LOCAL LOANS (REGISTERED STOCK AND SECURITIES) ORDINANCE (CAP. 161)

Directive by the Minister for Finance for the Issue of Euro 35,000,000 Malta Government Stock

IN exercise of the powers conferred by article 4 of the Budget Measures Implementation (2015) Act and by articles 4(1) (a) and 6(1) of the Local Loans (Registered Stock and Securities) Ordinance, the Minister for Finance has issued the following Directive:

Title.

1. The title of this directive is Directive by the Minister for Finance for the issue of Euro 35,000,000 Malta Government Stock.

Issuing of Stock.

2. An amount of Euro 35,000,000 Malta Government Stock shall be issued in the Floating Rate Malta Government Stock 2019 (VI) linked to the six-month Euribor.

Mode of issuing Stocks.

3. This Stock shall be issued as set out in the prospectus.

Allotment Policy.

4. All persons and, or entities are eligible to apply for this Stock. Allotment will be applied as set out in the prospectus.

Trading on the Malta Stock Exchange. Cap. 345.

5. In terms of the Financial Markets Act, when this Stock has been allotted, an application shall be made for this Stock to be placed on the official list and for trading on the Malta Stock Exchange.

Sum of money to be raised.

6. The sum of money to be raised by the mentioned Stock shall be Euro 35,000,000.

Rate of interest and dates of payment.

7. (1) Interest on the Floating Rate Malta Government Stock 2019 (VI) shall be paid at the rate linked to the six-month Euribor issued by the European Money Markets Institute (EMMI) in effect on the applicable interest determination date, plus a spread of 35 basis points (bps) calculated on Day Count Fraction (Actual/360) for every Euro 100. The spread of 35 bps is fixed and applicable until the maturity of the Stock.

(2) Interest shall be payable half yearly in arrears on the 27th of May and the 27th of November in every year for the duration of the

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Stock.

(3) The first interest payment covering the period from the 27th November, 2015 to the 26th May, 2016 (both days inclusive) shall be made on the 27th day of May, 2016.

Redemption of Stock.

8. The Floating Rate Malta Government Stock 2019 (VI) linked to the six-month Euribor shall be redeemed at par on the 27th November, 2019.

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