VERŻJONI ELETTRONIKA

L.N. 326 of 2015

CENTRAL BANK OF MALTA ACT
(CAP. 204)

Central Bank of Malta Act (Appointment of Competent Authority on Interchange Fees for Card-based Payment Transactions) Regulations, 2015

IN exercise of the powers conferred by sub-article (2) of article 60 of the Central Bank of Malta Act, the Minister for Finance, after consultation with the Central Bank of Malta, has made the following regulations:-

Citation and scope.

1. (1) The title of these regulations is the Central Bank of Malta Act (Appointment of Competent Authority on Interchange Fees for Card-Based Payment Transactions) Regulations, 2015.

(2) The scope of these regulations is to implement the provisions of Regulation (EU) No 2015/751 of the European Parliament and of the Council of 29 April 2015 on interchange fees for card-based payment transactions hereinafter referred to as "the Regulation".

Appointment of competent authority.

2. The Minister for Finance hereby appoints the Central Bank of Malta as the competent authority for the purposes of Article 13 of the Regulation to ensure the enforcement of the Regulation, and to monitor effectively compliance with the Regulation, including to counter attempts by the payment service providers to circumvent the Regulation and to take all necessary measures to ensure such compliance.

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