

Suppliment tal-Gazzetta tal-Gvern ta' Malta, Nru. 19,364, 6 ta' Jannar, 2015

Taqsimha B

L.N. 11 of 2015

**INVESTMENT SERVICES ACT
(CAP. 370)**

**Investment Services Act (Exemption) (Amendment)
Regulations, 2015**

IN exercise of the powers conferred by article 12 of the Investment Services Act, the Minister for Finance, acting on the advice of the Malta Financial Services Authority, has made the following regulations:-

1. (1) The title of these regulations is the Investment Services Act (Exemption) (Amendment) Regulations, 2015 and these regulations shall be read and construed as one with the Investment Services Act (Exemption) Regulations, hereinafter referred to as "the principal regulations".

Citation and commencement.

S.L. 370.02

(2) These regulations shall come into force on the 1st January 2015.

2. Regulation 3 of the principal regulations shall be amended as follows:

Amends regulation 3 of the principal regulations.

(a) in sub-regulation (1) thereof -

(i) in paragraph (y) thereof, for the words "special purpose entities.", there shall be substituted the words "special purpose entities"; and

(ii) immediately after paragraph (y) thereof, there shall be added the following new paragraph (z):

Cap. 514. "(z) a person providing any investment service in terms of the First Schedule to the Act, as long as such service is provided solely to a retirement scheme or to a retirement fund licensed under the Retirement Pensions Act and as long as such person is duly licensed under the Retirement Pensions Act in relation to the said service."; and

(b) in sub-regulation (2) thereof, for the words "laid down in paragraphs (f), (g), (h), (l), (q) and (t)", there shall be substituted the words "laid down in paragraphs (f), (g), (h), (l)

(q), (t) and (z)".

Amends
regulation 5 of
the principal
regulations.

3. Sub-regulation (1) of regulation 5 of the principal regulations shall be amended as follows:

(a) in paragraph (d) thereof, for the words "without raising external capital.", there shall be substituted the words "without raising external capital;"; and

(b) immediately after paragraph (d) thereof, there shall be added the following new paragraph (e):

Cap. 514. "(e) a retirement scheme or retirement fund licensed under the Retirement Pensions Act."
