VERŻJONI ELETTRONIKA

L.N. 5 of 2015

RETIREMENT PENSIONS ACT
(CAP. 514)

Retirement Pensions (Transitional Provisions) Regulations, 2015

IN exercise of the powers conferred by article 56 of the Retirement Pensions Act, the Minister for Finance, acting on the advice of the Malta Financial Services Authority, has made the following regulations:-

Citation and commencement.

1. (1) The title of these regulations is the Retirement Pensions (Transitional Provisions) Regulations, 2015.

(2) These regulations shall come into force on the 1st January 2015.

Interpretation.

2. In these regulations, unless the context otherwise requires, "competent authority" means the Malta Financial Services Authority established by the Malta Financial Services Authority Act. Cap. 330.

Persons carrying on activities under the Special Funds (Regulation) Act. Cap. 450. Cap. 514.

3. (1) Any scheme or arrangement, retirement fund, retirement scheme administrator, asset manager and any other person registered in terms of the Special Funds (Regulation) Act, shall within one year from the date of entry into force of the Retirement Pensions Act apply for a licence under the said Act.

(2) Any registered person, scheme or arrangement, or fund referred to in sub-regulation (1) shall, after having applied for a licence in terms of the said sub-regulation (1), and until such time as a licence under the Retirement Pensions Act is granted by the competent authority, continue to be governed by the provisions of the Special Funds (Regulation) Act. Cap. 514. Cap. 450.

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