

I assent.

(L.S.)

DOLORES CRISTINA
Acting President

28th October, 2014

ACT No. XXXVI of 2014

AN ACT to amend the Social Security Act, Cap.318.

BE IT ENACTED by the President, by and with the advice and consent of the House of Representatives, in this present Parliament assembled, and by the authority of the same, as follows:-

1. The short title of this Act is the Social Security (Amendment) Act, 2014, and this Act shall be read and construed as one with the Social Security Act, hereinafter referred to as "the principal Act".

Short title.

Cap. 318.

2. In article 2 of the principal Act, for the definition "Third Pension" there shall be substituted the following:

Amendment of article 2 of the principal Act.

Cap. 450. " "Third Pension" means a retirement
Cap. 514. scheme set up as a personal retirement
scheme in terms of the Special Funds
(Regulation) Act or the Retirement Pensions
Act;"

3. Sub-article (1) of article 64D of the principal Act shall be substituted by the following:

Amendment of article 64D of the principal Act.

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Cap. 450.
Cap. 514.

"(1) The Minister may, with the concurrence of the Minister responsible for finance, provide for exemptions, deductions against chargeable income, or relief from income tax in respect of contributions made by any person to a Third Pension which provide for the payment of a regular income or other benefits to such persons and, or their dependants in line with the provisions of the Special Funds (Regulation) Act or the Retirement Pensions Act.".

Passed by the House of Representatives at Sitting No. 189 of the 21st October, 2014.

ANĠLU FARRUGIA
Speaker

RAYMOND SCICLUNA
Clerk to the House of Representatives