

Suppliment tal-Gazzetta tal-Gvern ta' Malta, Nru. 19,227, 28 ta' Marzu, 2014

Taqsim B

L.N. 104 of 2014

**INSURANCE BUSINESS ACT
(CAP. 403)**

**Insurance Business (Assets and Liabilities)
(Amendment) Regulations, 2014**

IN exercise of the powers conferred by article 64 of the Insurance Business Act, the Minister for Finance, after consultation with the Malta Financial Services Authority, has made the following regulations:-

1. The title of these regulations is the Insurance Business (Assets and Liabilities) (Amendment) Regulations, 2014, and these regulations shall be read and construed as one with the Insurance Business (Assets and Liabilities) Regulations, hereinafter referred to as "the principal regulations".

Citation.

S.L. 403.16

2. Regulation 68 of the principal regulations shall be amended as follows:

Amends
regulation 68 of
the principal
regulations.

(a) subregulation (6) thereof shall be substituted by the following:

Cap. 386. "(6) For variable interest investments that are equity shares in companies subject to, or drawing up accounts as if subject to the Companies Act, the yield on an asset, subject to subregulation (14), shall be:

(a) the dividend yield, if the dividend yield is more than the earnings yield;

(b) otherwise, the sum of the dividend yield and the earnings yield, divided by two."; and

(b) in subregulation (7) thereof, for the words "For the purposes of subregulation (6), the relevant amount in relation to equity shares", there shall be substituted the words "For the purposes of subregulation (6), the earnings in relation to equity shares".

