

I assent.

(L.S.)

AGATHA BARBARA
President

20th December, 1985

ACT No. XXV of 1985

AN ACT further to amend the Bearer Accounts Levy Act, 1970.

BE IT ENACTED by the President, by and with the advice and consent of the House of Representatives, in this present Parliament assembled, and by the authority of the same, as follows:—

Short title and
commencement.

Act No XXIV
of 1970

1. (1) This Act may be cited as the Bearer Accounts Levy (Amendment) Act, 1985, and shall be read and construed as one with the Bearer Accounts Levy Act, 1970, hereinafter referred to as “the principal Act”.

(2) This Act shall come into force on the day next following the date of its publication in the Gazette.

Amendment
of section 3 of
the principal Act.

2. In subsection (2) of section 3 of the principal Act for the words “at the rate of one and a half per cent per annum” there shall be substituted the words “at the rate of two per cent per annum”.

Passed by the House of Representatives at Sitting No. 313 of the 19th December, 1985.

DANIEL MICALLEF
Speaker

C. MIFSUD
Clerk to the House of Representatives