**L.N. 50 of 1986**

# GOVERNMENT LOTTERIES ACT, 1981

## (ACT NO. XXIV of 1981)

### Government Lotteries (Amendment) (No. 2) Regulations, 1986

IN exercise of the powers conferred by section 4 of the Government Lotteries Act, 1981, the Deputy Prime Minister and Minister of Finance and Customs has made the following regulations:—

Citation.

L.N. 66 of 1981

**1.** These regulations may be cited as the Lotteries (Amendment) (No. 2) Regulations, 1986 and shall be read and construed as one with the Government Lotteries Regulations, 1981, hereinafter referred to as "the principal regulations".

Substitutes regulation 16 of the principal regulations.

**2.** For regulation 16 of the principal regulations there shall be substituted the following:

"Weekly and Grand Lottery Unclaimed Prizes Fund.

16. (1) Any prize which remains unclaimed after the lapse of the period prescribed in regulation 15 of these regulations shall be credited to an account styled "Weekly and Grand Lottery Unclaimed Prizes Fund". Any credit balance in the fund at the end of September of every year shall be distributed as follows:

(a) four-fifths of the total amount shall be awarded as additional prizes in the Grand Lottery which is held in December of the same year as the Minister may authorise by Notice in the Gazette; and

(b) one-fifth of the total amount shall be distributed to philanthropic organisations or other deserving causes as the Minister may direct.

(2) A statement of the receipts and expenditure of the "Weekly and Grand Lotteries Unclaimed Prizes Fund" shall be published in the Gazette at the end of each financial year.".

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