VERŻJONI ELETTRONIKA

L.N. 260 of 2013

DUTY ON DOCUMENTS AND TRANSFERS ACT (CAP. 364)

Duty on Sales and other Transfers (Exemption) Order, 2013

BY VIRTUE of the powers vested in him by article 23 of the Duty on Documents and Transfers Act, the Minister for Finance has made the following order:

With effect from the 1st of January 2013, the duty otherwise chargeable in terms of article 32(1) of the Duty on Documents and Transfers Act on the purchase by persons or companies of property outside an "Urban Conservation Area" (UCA) but within specified zones identified by the Malta Environment and Planning Authority, for the purpose of restoration and development, shall be reduced to the rate of two euro per one hundred euro or part thereof, subject to the conditions and parameters issued by the Malta Environment and Planning Authority. Together with the notice referred to in article 51 of the Duty on Documents and Transfers Act, there shall be submitted a certificate issued by the Malta Environment and Planning Authority establishing the conditions under which the restoration and development is permitted on the property in question.

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