

L.N. 176 of 2013

**INCOME TAX ACT
(CAP. 123)**

Deduction (Income from Employment) Rules, 2013

BY VIRTUE of the powers conferred by articles 14(2) and 96 of the Income Tax Act, the Minister for Finance has made the following rules:-

Citation and
commencement.

1. (1) The title of these rules is the Deduction (Income from Employment) Rules, 2013.

(2) These rules shall be deemed to have come into force with effect from the year immediately preceding the year of assessment 2014.

Applicability.

2. These rules shall apply where, in the year immediately preceding the year of assessment 2014 and in subsequent years, an individual (including any spouse where the responsible spouse has opted for a separate computation for the purposes of article 50 of the Income Tax Act, hereinafter referred to as "the Act") -

(a) derives income from employment (other than income derived from the holding of an office of a director) chargeable to tax under article 4(1)(b) of the Act and such income does not exceed eight thousand nine hundred and fifty euro (€8,950) *per annum*; and

(b) does not derive any other income chargeable to tax at the rates specified in article 56(1)(b) of the Act.

Deduction.

3. Any individual to whom rule 2 applies and who is chargeable to tax at the rates specified in article 56(1)(b) of the Act, but not at the rates specified in the provisos thereto, shall be allowed as a deduction against his income from employment, an amount determined by deducting eight thousand and five hundred euro (€8,500) from the said income.

