VERŻJONI ELETTRONIKA

L.N. 134 of 2013

EDUCATION ACT
(CAP. 327)

Bye-Laws of 2013 in terms of the General Regulations for University Postgraduate Awards, 2008 for the Degree of Master of Science in Banking and Finance – M.Sc. - under the auspices of the Faculty of Economics, Management and Accountancy

IN EXERCISE of the powers conferred upon him by articles 74 (5) and 75 (6) of the Education Act (Cap. 327), the Chancellor of the University of Malta has promulgated the following bye-laws made by the Board of the Faculty of Economics, Management and Accountancy in virtue of the powers conferred upon it by article 81 (1) of the said Act and which have been approved by the Senate of the University of Malta as required by article 81 (2) of the said Act:

Citation and Interpretation

1. (1) These bye-laws may be cited as the Bye-Laws of 2013 in terms of the General Regulations for University Postgraduate Awards, 2008 for the degree of Master of Science in Banking and Finance – M.Sc. - offered under the auspices of the Faculty of Economics, Management and Accountancy.

(2) In these bye-laws, unless the context otherwise requires –

"the Board" means the Board of the Faculty of Economics, Management and Accountancy;

"the Board of Studies" means the Board of Studies appointed by Senate for the Course, on the recommendation of the Board;

"the Course" means the programme of study leading to the degree of Master of Science in Banking and Finance – M.Sc.;

"the Degree" means the degree of Master of Science in Banking and Finance – M.Sc.;

"the Postgraduate Certificate" means the Postgraduate Certificate in Banking and Finance;

"the Postgraduate Diploma" means the Postgraduate Diploma in Banking and Finance; and

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"the Principal Regulations" means the General Regulations for University Postgraduate Awards, 2008.

Applicability

2. These bye-laws shall be applicable for courses commencing in October 2012 or later.

Requirements for Admission

3. (1) The Course shall be open to applicants in possession of:

(a) a Bachelor degree in Banking and Finance from this University, obtained with at least Second Class Honours; or

(b) the degree of Bachelor of Commerce from this University with at least Category II, and a minimum average mark of 65% in the credits assigned to the second and third year study-units of the Banking and Finance main area of study; or

(c) a qualification deemed by Senate, on the recommendation of the Board, to be comparable to the qualifications listed in sub-paragraphs (a) and (b) of this bye-law.

(2) The admission of applicants under sub-paragraphs (b) and, if necessary, (c) of this bye-law may be made conditional on the results of an interview conducted for the purpose.

(3) The Board shall recommend to Senate the number of applicants that may be allowed to register for the Course, depending on the availability of resources. The Board shall announce the number of available places at the time of the call for applications.

(4) When the number of places is so limited and the number of eligible applicants exceeds the number of places available, applicants shall be selected using the following criteria, the weighting of which shall be published at the time of the call for applications:

(a) degree type and classification;
(b) experience in the area of the proposed study; and
(c) performance during an interview.

(5) Interviews, when necessary, shall be conducted by a board composed of at least three members appointed for the purpose.

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(6) For the purpose of selection, applicants who fully satisfy the entry requirements by 31st August preceding the commencement of the Course shall be considered first.

Preparatory Programme

4. (1) Applicants admitted under sub-paragraphs (b) and, if necessary, (c) of paragraph (1) of bye-law 3 may be required to complete a preparatory programme, assigned not less than 30 ECTS credits and not more than 60 ECTS credits, and to obtain an overall average mark of 55% or better, prior to their registration as regular students on the Course.

(2) The Board may grant students full or partial exemption from the requirement of the Preparatory Programme if it is satisfied that the students possess post-first cycle qualification work experience that is relevant to the Course.

Course Duration

5. The Course shall extend over three semesters of full-time study or the equivalent in part-time study.

Programme of Study

6. (1) The programme of study shall comprise study-units to which a total of 90 ECTS credits are assigned, of which 60 ECTS credits are assigned to taught study-units and 30 ECTS credits are assigned to the dissertation study-unit.

(2) Students who obtain 30 ECTS credits assigned to taught study-units with an average mark of at least 50% and do not proceed with the Course, or having proceeded do not successfully complete the Course, shall be eligible for the award of the Postgraduate Certificate.

(3) Students who obtain the 60 ECTS credits assigned to taught study-units with an average mark of at least 50% and do not proceed with the Course, or having proceeded do not successfully complete the dissertation, shall be eligible for the award of the Postgraduate Diploma.

(4) The programme of study shall be published by the Board after approval by Senate, normally not less than eight months prior to the commencement of the Course.

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Assessment and Progress

7. (1) The assessment of each taught study-unit shall be completed by the end of the semester in which the teaching of the study-unit is held.

(2) Students who in any academic year fail in the assessment of not more than 20 ECTS credits for taught study-units, if following the full-time Course, or not more than 10 ECTS credits if following the part-time Course, shall be given the opportunity to re-sit the failed assessments during the September supplementary examination session.

(3) Students who fail in more than the number of credits permitted under paragraph (2) of this bye-law or students who after re-assessment fail to obtain credit for any study-unit shall be deemed to have failed the Course.

Dissertation

8. (1) Students shall be required to submit an individual dissertation of approximately 25,000 words in accordance with the guidelines issued by the Board.

(2) Work on the dissertation shall be undertaken during the final semester of the Course. Each student shall be assigned a supervisor who shall provide guidance and advice on a regular basis during the period of study.

(3) A provisional title for the dissertation and a detailed research proposal shall be submitted to the Board for approval by the date indicated by the Board of Studies.

9. (1) Students shall be required to have regular contact with their supervisor.

(2) Supervisors shall submit to the Board progress reports for students under their supervision at the end of each semester of studies. Such reports may include recommendations to either (a) extend the period of study in order to enable the student to complete the dissertation; or (b) terminate studies prematurely if the supervisor deems this to be proper in the circumstances, provided that:

(i) the extension of the study period referred to in (a) shall be in accordance with the provisions of Principal Regulations; and

(ii) the Board may not terminate studies prematurely according to (b) until it has first given the student a chance to be heard.

Classification of the Awards

10. The Final Weighted Average Mark for the purpose of the classification of the Postgraduate Diploma and of the Degree shall be based on the results obtained in the relevant components of the programme of study, all credits being weighted equally.

Special Provisions for Part-Time Courses

11. The provisions of the foregoing bye-laws shall apply *mutatis mutandis* to courses followed on a part-time basis, and subject to such changes as may reasonably be deemed by the Board as necessary due to the part-time nature of the Course.

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