L.N. 22 of 1990

INCOME TAX ACT (CAP. 123)

Local Development Registered Stock (Income Tax) Exemption Order, 1990

BY virtue of the powers vested in him by subsection (3) of section 11 of the Income Tax Act, the Minister of Finance has ordered that the interest payable in respect of the issue of Lm700,000 3 per cent Local Development Registered Stock, 1995 (3rd Issue), as notified in Government Gazette No. 15,218 of the 19th December, 1989, shall be exempt from the payment of income tax as from the 28th day of December, 1989.

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