

I assent.

(L.S.)

CENSU TABONE
President

19th January, 1990

ACT No. I of 1990

AN ACT to amend the Bearer Accounts Levy Act, Cap 219.

BE IT ENACTED by the President, by and with the advice and consent of the House of Representatives, in this present Parliament assembled, and by the authority of the same, as follows:—

Short title
and
commencement
Cap 219.

1. (1) This Act may be cited as the Bearer Accounts Levy (Amendment) Act, 1990, and shall be read and construed as one with the Bearer Accounts Levy Act, hereinafter referred to as “the principal Act”.

(2) This Act shall come into force on the date next following the date of its publication in the Gazette.

Amendment of
section 3 of the
principal Act.

2. In subsection (2) of section 3 of the principal Act for the words “The levy chargeable under subsection (1) of this section shall be charged at two per cent per annum” there shall be substituted the words “The levy chargeable per annum under subsection (1) of this section shall be two thirds of the interest due”.

Passed by the House of Representatives at Sitting No. 333 of the 16th January, 1990.

LAWRENCE GONZI
Speaker

P. MUSCAT TERRIBILE
Clerk to the House of Representatives