VERŻJONI ELETTRONIKA

L.N. 422 of 2012

VALUE ADDED TAX ACT
(CAP. 406)

Value Added Tax Act (Amendment of Eleventh Schedule) Regulations, 2012

IN virtue of the powers conferred by articles 48 and 75 of the Value Added Tax Act, the Minister of Finance, the Economy and Investment has made the following regulations:-

Citation and commencement.

1. (1) The title of these regulations is the Value Added Tax Act (Amendment of Eleventh Schedule) Regulations, 2012, and these regulations shall be read and construed as one with the Eleventh Schedule to the Value Added Tax Act, which Eleventh Schedule is hereinafter in these regulations referred to as "the Schedule".

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(2) These regulations bring into force the provisions of Council Directive 2010/45/EU of the 13th July 2010 amending Council Directive 2006/112/EC.

(3) These regulations shall come into force on the 1st January 2013.

Amends item 1 of the Schedule.

2. Item 1 of the Schedule shall be amended as follows:

(a) the item shall be re-numbered as item "1(1)"; and

(b) immediately after paragraph (1) thereof, as re-numbered, there shall be added the following new paragraphs:

"(2) Invoices shall be stored in the original form in which they were sent or made available, whether paper or electronic. Additionally, in the case of invoices stored by electronic means, the Commissioner may require that the data guaranteeing the authenticity of the origin of the invoices and the integrity of their content as provided for in the Twelfth Schedule shall also be stored by electronic means.

(3) Where a taxable person stores by electronic means invoices which he issues or receives, guaranteeing online access to the data concerned to the Commissioner, and where the tax is due in another Member State, the competent authorities of that Member State shall, for control purposes, have the right to access, download and use those invoices.".

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