

L.N. 164 of 1991

**INCOME TAX ACT
(CAP. 123)**

**Local Development Registered Stock (Income Tax)
Exemption Order (No. 7), 1991**

BY virtue of the powers vested in him by subsection (3) of section 11 of the Income Tax Act, the Minister of Finance has ordered that any interest payable in respect of the Second Issue of Lm500,000 3% Local Development Registered Stock 2001 as notified in Government Gazette No. 15,459 of 30th July, 1991 (L.N. 122 of 1991) shall be exempt from the payment of income tax.